



## Commodities Technical Outlook

Date 31 July 2019

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 4 Oct 2019</b> CMP:35403 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		35356	35262	35168	35056
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		35450	35544	35639	35752
	Buy near around 35320-35330 Tgt 35500 SL 35220				
<b>SILVER 5 Sep 2019</b> CMP:41570 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		41468	41214	40910	40557
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		41672	41928	42235	42596
	Buy near 41250-41270 Tgt 41780 SL 41000				
<b>CRUDE 19 Aug 2019</b> CMP: 3987 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3971	3947	3921	3893
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4003	4027	4054	4082
	Sell Crude 4055-4060 Tgt 4000 SL 4088				



<b>NG 27 Aug 2019</b> CMP 147.70 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		146	144	141	137
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		149	152	154	158
	Sell near 150.50 Tgt 146.0 SL 152				

<b>COPPER 30 Aug 2019</b> CMP 445.40 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		443	440	437	434
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		448	451	454	457
	Sell around 448.9-449 Tgt 445.7 SL 451				

<b>ALUM 30 Aug 2019</b> CMP 141.20	Supports	Support 1	Support 2	Support 3	Support4
		140.5	139.9	139.0	137.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		142	145	153	157
	Buy around 140.8 Tgt 142.5 SL 139.6				

<b>LEAD 30 Aug 2019</b> CMP: 152.80 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		152.2	151.6	150.6	149.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		153.4	154.0	155.0	156.5
	Buy around 153 Tgt 155.8 SL 151.8				



<b>NICKEL 30 Aug 2019</b> CMP 997.30 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		989.4	980.0	969.1	956.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1005.2	1014.7	1025.9	1038.8
	Buy near 1000 Tg 1017 SL 990				

<b>ZINC 30 Aug 2019</b> CMP 192.65 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		192.0	191.3	190.2	188.5
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		193.3	194.0	195.1	196.8
	Buy near 191.7 Tgt 193.5 SL 190.5				

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 Aug 19</b> CMP 3576 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3561	3531	3502	3466
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3591	3621	3651	3687
	Sell around 3605 Tgt 3570 SL 3630				

<b>SYOREF 20 Aug 19</b> CMP 737.85 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		731	718	704	688
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		745	758	772	789
	Sell near 740 Tgt 735 SL 744				



<b>GUARSEED 20 Aug 19</b> CMP 4244 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		4228	4195	4163	4124
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4260	4293	4326	4365
	Sell near 4277 Tgt 4200 SL 4300				

<b>RMSEED 20 Aug 19</b> CMP 3928 Trend:UP	Supports	Support 1	Support 2	Support 3	Support4
		3912	3881	3850	3813
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3944	3975	4007	4045
	Buy near 3920 Tgt 3958 SL 3887				

<b>CHANA 20 Aug 19</b> CMP 4288 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4272	4239	4207	4168
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4304	4337	4370	4410
	Buy near 4300 Tgt 4350 SL 4270				

## Call of the day

**Sell Crude @ 4055-4060 Tgt 4000 SL 4088**



## Major Global Announcements

	GBP		Nationwide HPI m/m		0.2%	0.1%	
12:15pm	EUR		French Prelim CPI m/m		-0.3%	0.2%	
12:30pm	EUR		Spanish Flash GDP q/q		0.6%	0.7%	
1:25pm	EUR		German Unemployment Change		2K	-1K	
1:30pm	EUR		Italian Monthly Unemployment Rate		10.0%	9.9%	
2:30pm	EUR		CPI Flash Estimate y/y		1.0%	1.2%	
	EUR		Core CPI Flash Estimate y/y		1.0%	1.1%	
	EUR		Italian Prelim CPI m/m		0.1%	0.1%	
	EUR		Prelim Flash GDP q/q		0.2%	0.4%	
	EUR		Unemployment Rate		7.5%	7.5%	
3:30pm	EUR		Italian Prelim GDP q/q		-0.1%	0.1%	
Tentative	EUR		German 10-y Bond Auction			-0.26 1.2	
5:45pm	USD		ADP Non-Farm Employment Change		150K	102K	
6:00pm	CAD		GDP m/m		0.1%	0.3%	
	CAD		RMPI m/m		-2.9%	-2.3%	
	CAD		IPPI m/m		-0.2%	0.1%	
	USD		Employment Cost Index q/q		0.7%	0.7%	
7:15pm	USD		Chicago PMI		51.7	49.7	
8:00pm	USD		Crude Oil Inventories		-2.5M	-10.8M	
11:30pm	USD		FOMC Statement				
	USD		Federal Funds Rate		<2.25%	<2.50%	

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